



**STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS**

WEEKLY INFORMATION BULLETIN

March 28, 2003

SECTION I

Section I of the bulletin is a record, for the preceding week, of the receipt of, and actions on all applications by state chartered banks, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, (8) EFT facilities, and (9) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions and relocations.

This bulletin constitutes **the only notice of such activities that you will receive** from the Bureau of Financial Institutions. If you desire a public hearing on an application, a written request for such a hearing must be **received within 15 days from the date of this bulletin**. The request should be addressed to:

E. J. Face, Jr.
Commissioner of Financial Institutions
Post Office Box 640
Richmond, Virginia 23218-0640

Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

SECTION II

Section II of the bulletin is a record, for your information, of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions to the federal agencies shown below:

Comptroller of the Currency
Southeastern District Office
Marquis One Tower
245 Peachtree Center Ave., N.E.
Atlanta, Georgia 30303

Office of Thrift Supervision
1475 Peachtree Street, N.E.
Post Office Box 105217
Atlanta, Georgia 30348-5217

Any comments you may wish to make regarding these applications should be addressed directly to the respective federal agency. A copy of your letter will be appreciated.

*Weekly Information Bulletin - prepared and distributed by the
Bureau of Financial Institutions, State Corporation Commission, Commonwealth of Virginia
March 28, 2003*

SECTION I

APPLICATIONS FILED PURSUANT TO CHAPTER 15, TITLE 6.1 OF THE CODE OF VIRGINIA

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
03-20-03	MountainBank Financial Corporation, Hendersonville, NC to acquire Cardinal Bankshares Corporation and its subsidiary, The Bank of Floyd, Floyd, VA	Withdrawn
03-24-03	MountainBank Financial Corporation, Hendersonville, NC to acquire CNB Holdings, Inc. and its subsidiary, Community National Bank, Pulaski, VA	Approved

BRANCHES OF VIRGINIA BANKS

<u>DATE</u>	<u>INSTITUTIONS</u>	<u>LOCATIONS</u>	<u>ACTIVITY</u>
03-21-03	First Virginia Bank-Colonial Richmond, VA	4221 West Hundred Road Chester, Chesterfield County, VA	Closed

BRANCHES OF OUT-OF STATE BANKS

03-05-03	Potomac Valley Bank Gaithersburg, MD	7430 Spring Village Drive Springfield, Fairfax County, VA	Opened
03-24-03	First-Citizens Bank & Trust Company Raleigh, NC	524 North Main Street City of Emporia, VA	No Objection
03-25-03	The Fidelity Bank Fuquay-Varina, NC	3300 Virginia Avenue Collinsville, VA	No Objection
		231 East Church Street Martinsville, VA	No Objection

CREDIT UNION SERVICE FACILITIES

03-24-03	Beacon Credit Union, Incorporated Lynchburg, VA	at Amelon Plaza at the intersection of State Route 130 and U.S. Route 29 North Madison Heights, VA 24572	Filed
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SECTION II

APPLICATIONS OF NATIONAL BANKS

NONE REPORTED

NO OTHER APPLICATIONS RECEIVED