

E. J. FACE, JR.  
COMMISSIONER OF  
FINANCIAL INSTITUTIONS



1300 EAST MAIN STREET  
SUITE EIGHT HUNDRED  
P.O. BOX 640  
RICHMOND, VIRGINIA 23218-0640  
(804) 371-9657  
FAX (804) 371-9416  
TDD (804) 371-9206  
[www.scc.virginia.gov](http://www.scc.virginia.gov)

**STATE CORPORATION COMMISSION  
BUREAU OF FINANCIAL INSTITUTIONS**

---

**WEEKLY INFORMATION BULLETIN**

---

March 24, 2006

**SECTION I**

Section I of the bulletin is a record, for the preceding week, of the receipt of, and actions on all applications by Virginia state chartered banks, out-of-state banks operating in Virginia, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, (8) EFT facilities, and (9) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions and relocations.

This bulletin constitutes **the only notice of such activities that you will receive** from the Bureau of Financial Institutions. If you desire a public hearing on an application, a written request for such a hearing must be **received within 15 days from the date of this bulletin**. The request should be addressed to:

E. J. Face, Jr.  
Commissioner of Financial Institutions  
Post Office Box 640  
Richmond, VA 23218-0640

Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

**SECTION II**

Section II of the bulletin is a record, for your information, of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions filed with the federal agencies shown below:

Comptroller of the Currency  
Southern District  
500 North Akard Street, Suite 1600  
Dallas, Texas 75201

Office of Thrift Supervision  
1475 Peachtree Street, N.E.  
Post Office Box 105217  
Atlanta, Georgia 30348-5217

Any comments you may wish to make regarding these applications should be addressed directly to the respective federal agency. A copy of your letter will be appreciated.

*Weekly Information Bulletin - prepared and distributed by the  
Bureau of Financial Institutions, State Corporation Commission, Commonwealth of Virginia  
March 24, 2006*

---

**SECTION I**

**APPLICATIONS FILED PURSUANT TO SECTION 6.1-383.1 OF THE CODE OF VIRGINIA**

| <u>DATE</u> | <u>DESCRIPTION</u>  | <u>ACTIVITY</u> |
|-------------|---|-----------------|
| 03-23-06    | Monarch Financial Holdings, Inc. Chesapeake, VA to acquire Monarch Bank | Filed           |

**NAME CHANGES OF VIRGINIA BANKS**

|          |   |           |
|----------|---|-----------|
| 03-06-06 | The Bank of Williamsburg, Williamsburg, VA changed its name to Bay Community Bank | Effective |
|----------|---|-----------|

**BRANCHES OF VIRGINIA BANKS**

| <u>DATE</u> | <u>INSTITUTION</u>   | <u>LOCATIONS</u>  | <u>ACTIVITY</u> |
|-------------|--|---|-----------------|
| 03-06-06    | Bay Community Bank<br>Williamsburg, VA                       | 5030 George Washington Memorial Highway<br>Grafton, York County, VA | Opened          |
| 03-22-06    | Planters Bank & Trust Company<br>of Virginia<br>Staunton, VA | 2102 Langhorne Road<br>City of Lynchburg, VA                        | Filed           |
| 03-22-06    | Second Bank & Trust<br>Culpeper, VA                          | 1330 Parham Circle<br>Albemarle County, VA                          | Filed           |
| 03-23-06    | Bank of McKenney<br>McKenney, VA                             | 4112A Commerce Road<br>Prince George County, VA                     | Filed           |

**RELOCATIONS OF BANK BRANCHES**

|          |                         |  |          |
|----------|-------------------------|--|----------|
| 03-21-06 | Shore Bank<br>Onley, VA | From: 21220 North Bayside Road<br>Cheriton, Northampton County, VA<br>To: 22468 Lankford Highway<br>Cape Charles, Northampton County, VA | Approved |
|----------|-------------------------|--|----------|

**CREDIT UNION SERVICE FACILITIES**

|          |   |   |                    |
|----------|---|---|--------------------|
| 03-20-06 | Newport News Shipbuilding Employees' Credit Union, Inc.<br>Newport News, VA | 4171 Ironbound Road<br>Williamsburg, VA 23188<br><br>2369 George Washington Memorial Highway<br>Hayes, VA 23072 | Filed<br><br>Filed |
|----------|---|---|--------------------|

**SECTION II**

**NOTICES RECEIVED OF APPLICATIONS FILED WITH OCC**

**MERGERS**

| <u>DATE</u> | <u>DESCRIPTION</u>  | <u>ACTIVITY</u> |
|-------------|---|-----------------|
| 03-14-06    | American National Bank and Trust Company, Danville, VA to merge into it Community First Bank, Lynchburg, VA | Approved        |

**SECTION II (cont.)**  
**NOTICES RECEIVED OF APPLICATIONS FILED WITH OCC**

**BRANCH RELOCATIONS**

| <u>DATE</u> | <u>INSTITUTION</u>                                    | <u>LOCATIONS</u>   | <u>ACTIVITY</u> |
|-------------|---|--|-----------------|
| 03-14-06    | The First National Bank of Altavista<br>Altavista, VA | From: 7805 Timberlake Road<br>To: 28065 Timberlake Road<br>both in Lynchburg, VA | Approved        |