



**STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS**

WEEKLY INFORMATION BULLETIN

March 12, 2004

SECTION I

Section I of the bulletin is a record, for the preceding week, of the receipt of, and actions on all applications by state chartered banks, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, (8) EFT facilities, and (9) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions and relocations.

This bulletin constitutes **the only notice of such activities that you will receive** from the Bureau of Financial Institutions. If you desire a public hearing on an application, a written request for such a hearing must be **received within 15 days from the date of this bulletin**. The request should be addressed to:

E. J. Face, Jr.
Commissioner of Financial Institutions
Post Office Box 640
Richmond, Virginia 23218-0640

Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

SECTION II

Section II of the bulletin is a record, for your information, of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions to the federal agencies shown below:

Comptroller of the Currency
Southeastern District Office
Marquis One Tower
245 Peachtree Center Ave., N.E.
Atlanta, Georgia 30303

Office of Thrift Supervision
1475 Peachtree Street, N.E.
Post Office Box 105217
Atlanta, Georgia 30348-5217

Any comments you may wish to make regarding these applications should be addressed directly to the respective federal agency. A copy of your letter will be appreciated.

*Weekly Information Bulletin - prepared and distributed by the
Bureau of Financial Institutions, State Corporation Commission, Commonwealth of Virginia
March 12, 2004*

SECTION I

APPLICATIONS FILED PURSUANT TO SECTION 6.1-383.1 OF THE CODE OF VIRGINIA

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
03-08-04	Southern Community Financial Corp. to acquire 100 percent of the voting stock of Southern Community Bank & Trust	Filed

BRANCHES OF VIRGINIA BANKS

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATIONS</u>	<u>ACTIVITY</u>
01-30-04	Branch Banking and Trust Company of Virginia Richmond, VA	1850 Apple Blossom Mall City of Winchester, VA	Closed
02-27-04	Branch Banking and Trust Company of Virginia Richmond, VA	7901 Richmond Highway Fairfax County, VA	Closed

CREDIT UNIONS SERVICE FACILITIES

03-05-04	WECCU Credit Union Covington, VA	210 Westvaco Road Low Moor, Virginia 24457	Filed
03-10-04	Newport News Shipbuilding Employees' Credit Union, Inc. Newport News, VA	2425 Taylor Road Chesapeake, VA 23321	Approved
		1463 North Main Street Suffolk, VA 23434	Approved

SECTION II

APPLICATIONS OF NATIONAL BANKS

NEW BANKS

03-02-04	Bank of Louisa, N.A. Louisa, VA	105 West Main Street Louisa, VA	Approved
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MERGERS

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
03-04-04	First Community Bank, N.A., Bluefield, VA to merge into it People's Community Bank, Johnson City, TN	Approved

PURCHASES AND ASSUMPTIONS

03-02-04	Bank of Louisa, N.A. to purchase a branch of Bank of Powhatan, N.A. located at 105 West Main Street, Louisa, VA	Approved
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SECTION II (cont.)
APPLICATIONS OF NATIONAL BANKS

BRANCHES

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATIONS</u>	<u>ACTIVITY</u>
03-02-04	Riggs Bank, N.A. McLean, VA	325 South Washington Street Alexandria, VA	Filed
		10 West Washington Street Middleburg, VA	Filed
		2964 Chain Bridge Road Oakton, VA	Filed
03-04-04	Millennium Bank, N.A. Reston, VA	11 Main Street Warrenton, VA	Filed

NO OTHER APPLICATIONS RECEIVED