



**STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS**

WEEKLY INFORMATION BULLETIN

March 2, 2001

SECTION I

Section I of the bulletin is a record, for the preceding week, of the receipt of, and actions on all applications by state chartered banks, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, (8) EFT facilities, and (9) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions and relocations.

This bulletin constitutes **the only notice of such activities that you will receive** from the Bureau of Financial Institutions. If you desire a public hearing on an application, a written request for such a hearing must be **received within 15 days from the date of this bulletin**. The request should be addressed to:

E. J. Face, Jr.
Commissioner of Financial Institutions
Post Office Box 640
Richmond, Virginia 23218-0640

Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

SECTION II

Section II of the bulletin is a record, for your information, of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions to the federal agencies shown below:

Comptroller of the Currency
Southeastern District Office
Marquis One Tower
245 Peachtree Center Ave., N.E.
Atlanta, Georgia 30303

Office of Thrift Supervision
1475 Peachtree Street, N.E.
Post Office Box 105217
Atlanta, Georgia 30348-5217

Any comments you may wish to make regarding these applications should be addressed directly to the respective federal agency. A copy of your letter will be appreciated

*Weekly Information Bulletin - prepared and distributed by the
Bureau of Financial Institutions, State Corporation Commission, Commonwealth of Virginia
March 2, 2001*

SECTION I

APPLICATIONS FILED PURSUANT TO SECTION 6.1-383.1 OF THE CODE OF VIRGINIA

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
02-26-01	F & M National Corporation of Winchester, VA to acquire 100 percent of the voting stock of Atlantic Financial Corp. of Newport News, VA	Effective

APPLICATIONS FILED PURSUANT TO CHAPTER 15, TITLE 6.1 OF THE CODE OF VIRGINIA

02-28-01	BB&T Corporation of Winston-Salem, NC to acquire Virginia Capital Bancshares, Inc. of Fredericksburg, VA	Filed
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APPLICATIONS FILED PURSUANT TO SECTION 6.1-406 OF THE CODE OF VIRGINIA

03-02-01	BB&T Corporation of Winston-Salem, NC to acquire Century South Banks, Inc. of Alpharetta, GA	Approved
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BRANCHES OF VIRGINIA BANKS

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATION</u>	<u>ACTIVITY</u>
02-26-01	Farmers & Merchants Bank Timberville, VA	120 South Main Street Edinburg, Shenandoah County, VA	Opened
		161 South Main Street Woodstock, Shenandoah County, VA	Opened
02-26-01	New Peoples Bank, Inc. Honaker, VA	U.S. Routes 19 and 460 Pounding Mill, Tazewell County, VA	Filed
02-23-01	Miners and Merchants Bank and Trust Company Grundy, VA	28 Russell Street St. Paul, Wise County, VA	Opened
		16-18 Main Street Lebanon, Russell County, VA	Opened

OUT-OF-STATE BANK BRANCHES

02-27-01	Centura Bank Rocky Mount, NC	2040 Coliseum Drive, Unit 17 City of Hampton, VA	No Objection
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**CREDIT UNION REQUESTS FOR FIELD OF MEMBERSHIP EXPANSION
PURSUANT TO SECTION 6.1-225.23:1 OF THE CODE OF VIRGINIA**

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
02-16-01	Virginia Credit Union, Incorporated, Richmond, VA, requests permission to expand its field of membership to include EPAC Holdings, Inc. (d/b/a Telelect East & Eusco), Glen Allen, VA (currently 155 employees)	Approved

SECTION I (cont.)

**CREDIT UNION REQUESTS FOR FIELD OF MEMBERSHIP EXPANSION
PURSUANT TO SECTION 6.1-225.23:1 OF THE CODE OF VIRGINIA (cont.)**

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
02-16-01	Virginia Credit Union, Incorporated, Richmond, VA, requests permission to expand its field of membership to include Medical Facilities of America, Inc. (Roanoke and Richmond area employees only), Roanoke, VA (currently 1,000 employees)	Approved
02-26-01	The Navy Yard Credit Union, Incorporated, Portsmouth, VA, requests permission to change its field of membership to include persons who live, work, worship, or attend school, and business and other legal entities located in the City of Portsmouth, VA	Approved
02-27-01	Virginia Credit Union, Incorporated, Richmond, VA, requests permission to expand its field of membership to include Barakel, Inc., Ashland, VA (currently 15 employees)	Approved
02-27-01	Virginia Credit Union, Incorporated, Richmond, VA, requests permission to expand its field of membership to include Mailing Services, Inc., Richmond, VA (currently 48 employees)	Approved
02-27-01	Virginia Credit Union, Incorporated, Richmond, VA, requests permission to expand its field of membership to include Richmond Convention and Visitors Bureau, Richmond, VA (currently 22 employees)	Approved

**SECTION II
APPLICATIONS OF NATIONAL BANKS**

BRANCHES

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATION</u>	<u>ACTIVITY</u>
02-02-01	Blue Ridge Bank, National Association Floyd, VA	370 Arbor Drive Christiansburg, VA	Opened
02-02-01	Shenandoah National Bank Staunton, VA	2782 Stuarts Draft Highway Stuarts Draft, VA	Opened
02-02-01	First National Exchange Bank Roanoke, VA	1621 Forest Road Bedford, VA	Opened
		8334 Moneta Road Bedford, VA	Opened

NO OTHER APPLICATIONS RECEIVED