E. J. FACE, JR. COMMISSIONER OF FINANCIAL INSTITUTIONS



1300 EAST MAIN STREET SUITE EIGHT HUNDRED P.O. BOX 640 RICHMOND, VIRGINIA 23218-0640 (804) 371-9657 FAX (804) 371-9416 TDD (804) 371-9206 www.state.va.us/scc

STATE CORPORATION COMMISSION BUREAU OF FINANCIAL INSTITUTIONS

WEEKLY INFORMATION BULLETIN

February 7, 2003

SECTION I

Section I of the bulletin is a record, for the preceding week, of the receipt of, and actions on all applications by state chartered banks, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, (8) EFT facilities, and (9) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions and relocations.

This bulletin constitutes <u>the only notice of such activities that you will receive</u> from the Bureau of Financial Institutions. If you desire a public hearing on an application, a written request for such a hearing must be <u>received within 15 days from the date of this bulletin</u>. The request should be addressed to:

E. J. Face, Jr.
Commissioner of Financial Institutions
Post Office Box 640
Richmond, Virginia 23218-0640

Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

SECTION II

Section II of the bulletin is a record, for your information, of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions to the federal agencies shown below:

Comptroller of the Currency Southeastern District Office Marquis One Tower 245 Peachtree Center Ave., N.E. Atlanta, Georgia 30303 Office of Thrift Supervision 1475 Peachtree Street, N.E. Post Office Box 105217 Atlanta, Georgia 30348-5217

Any comments you may wish to make regarding these applications should be addressed directly to the respective federal agency. A copy of your letter will be appreciated.

Weekly Information Bulletin - prepared and distributed by the Bureau of Financial Institutions, State Corporation Commission, Commonwealth of Virginia February 7, 2003

SECTION I

APPLICATIONS FILED PURSUANT TO CHAPTER 15, TITLE 6.1 OF THE CODE OF VIRGINIA

DATE	DESCRIPTION		ACTIVITY
02-04-03	MountainBank Financial Corporation, Hendersonville, NC to acquire CNB Holdings, Inc. and its subsidiary, Community National Bank, Pulaski, VA		Filed
02-04-03	MountainBank Financial Corporation, Hendersonville, NC to acquire Cardinal Bankshares Corporation and its subsidiary, The Bank of Floyd, Floyd, VA		Filed
BRANCHES OF VIRGINIA BANKS			
DATE	INSTITUTION	LOCATION	ACTIVITY
01-31-03	The Bank of Hampton Roads Chesapeake, VA	4507 Relay Road, City of Chesapeake, VA	Closed

SECTION II

APPLICATIONS OF NATIONAL BANKS

NONE REPORTED

NO OTHER APPLICATIONS RECEIVED